



## Whole Milk Powder - South America

Agricultural Marketing Service  
Dairy Market News

Report 21

May 23, 2024

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Whole milk powder (WMP) prices are continuing upward this report week. Contacts say Brazilian importers, due at least in part to the needs created by the recent flooding in Rio Grande do Sul, are purchasing beyond their contractual intakes and requesting prompt shipment. Additionally, international markets are exhibiting somewhat bullish signals in recent weeks. Between Argentina and Uruguay, there are gaps in milk availability and processing capacity. WMP prices from Argentina are pushing higher, while a more robust milkshed in Uruguay has contacts from Montevideo saying prices are steady to only slightly higher from the last report week. All said, market tones are firmer due to near-term needs from Brazil to fulfill both day-to-day and aid-related needs.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT:	3,700 - 4,000
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Information for the period May 13 - 24, 2024, issued biweekly

Secondary Sourced Information:

At GDT Event 356, on May 21, whole milk powder prices across all contracts averaged \$3,408 per metric ton, up 2.9 percent from the previous GDT event.

WMP exports from Argentina during January-March 2024, 36,000 MT, increased 41.8 percent from the same duration in 2023, according to CLAL data made available to USDA.

WMP exports from Uruguay during January-March 2024, 37,000 MT, decreased 2.5 percent from the same duration in 2023, according to CLAL data made available to USDA.

WMP imports to Brazil during January-April 2024, 50,100 MT, increased 6.6 percent from the same duration in 2023, according to CLAL data made available to USDA.

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